

The Meadows At Timberhill Owners Association

	2023 Annual Budget	2024 Annual Budget	2025 Annual Budget
Income			
Late fees			60
Monthly Assessment	228,000.00	228,000.00	264,000.00
Special Assessment	480,000.00		
Total Assessments to Owners	708,000.00	228,000.00	264,060.00
Interest	480.00	480.00	800.00
Transfer fees	180.00	180.00	200.00
Total Income	708,660.00	228,660.00	265,060.00
Expense			
Administrative	75.00	75.00	0.00
Special Assessment	480,000.00		0.00
Allocation to Reserves	118,001.00	118,001.00	74,000.00
Bank Service Charges			360.00
Backflow Test	1,800.00	2,495.00	3,500.00
Building Maintenance	10,000.00	10,000.00	0.00
Collections/Liens	0.00	0.00	0.00
Financial Review	1,800.00	1,800.00	2,000.00
Insurance	49,500.00	56,150.00	76,000.00
Irrigation Repair	1,500.00	1,600.00	1,500.00
Landscape Contract	28,811.16	28,811.16	36,000.00
Landscape Improvements	1,500.00	1,500.00	1,500.00
Landscape Treatments	1,500.00	1,500.00	350.00
Tree Pruning			1,000.00
Licenses & Fees	96.00	96.00	50.00
Management Fees	9,960.00	9,960.00	15,600.00
consulting			200.00
Office Supplies			100.00
Mailing/Postage			150.00
Printing & Spcl Svcs	60.00	60.00	250.00
Professional fees-legal	500.00	500.00	300.00
Professional fees-tax prep	180.00	180.00	600.00
Reserve Study	750.00	750.00	1,200.00
Taxes	300.00	300.00	0.00
Transfer Fee Expense	180.00	180.00	200.00
Water	1,200.00	1,200.00	1,400.00
Website			140.00
Reserve Payback			36,000.00
Total Expense	707,713.16	228,600.00	252,400.00
Net Income	946.84	60.00	12,660.00
Assessment (/unit/month)	190.00	190.00	220.00